



**The Chinese Development and Modernization Experience:  
Defying mainstream economic theories to achieve unprecedented progress.**

## 2022 Conference Program

### Organizer

IQS School of Management  
Universitat Ramon Llull  
July 7-8, 2022  
Barcelona, Spain



SCHOOL OF  
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# The 1st International Workshop on the Chinese Development Model

The Chinese Development and Modernization Experience:

Defying mainstream economic theories to achieve unprecedented progress.

**July 7-8, 2022**

**Barcelona, Spain**

**IQS School of Management  
Universitat Ramon Llull**

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## Brief Introduction to the Keynote Speakers

### Barbara Fraumeni



Barbara Fraumeni is a Special-term Professor at the Central University of Finance and Economics, a Senior Fellow at Hunan University in China, Professor Emerita of Public Policy at the Muskie School of Public Service, University of Southern Maine, Research Associate of the National Bureau of Economic Research, United States, and a Research Fellow of the IZA Network, Germany. She is an authority on human capital (World Bank, UN, and OECD) and nonhuman capital, economic growth, productivity, non-market accounts, and public roads infrastructure. In 2021, the book Dr. Fraumeni edited and contributed to as an author: *Measuring Human Capital*, was published by Academic Press. She is a former program officer with the National Science Foundation and Chief Economist at the U.S. Bureau of Economic Analysis. While serving as Chief Economist at the Bureau of Economic Analysis, she was part of a team responsible for modifying the National Accounts to treat Research and Development as an investment and assess its contribution to economic growth. She has won CSWEP's Carolyn Shaw Bell award for advancing the status of women in the economics profession and a U.S. Department of Commerce Gold Medal for her innovative research treating R&D as investment in GDP.

Dr. Fraumeni did the pioneer work in developing the popular Jorgenson-Fraumeni (J-F) method of calculating human capital stock in 1989. Over the past three decades, the J-F method has become one of the most precise and widely used methods in constructing human capital accounts to date. She has been a leader of the "China Human Capital Measurement and Human Capital Index Project" funded by China National Natural Science Foundation and Central University of Finance and Economics, conducted by the China Center for Human Capital and Labor Market Research (CHLR). Dr. Fraumeni has led faculty members and graduate students at CHLR in creating China's first set of systematic and scientific measurements of human capital using the J-F approach and quantifying its distribution and dynamics.

## Jack Hou



Jack W. Hou is Professor of Economics at California State University, Long Beach. He received his Ph.D. from Yale University in 1989. He was President of the Chinese Economists Society (CES) in 2007-08. He was President of the Western Social Science Association (USA) in 2010-11, and also an officer of the Western Economic Association (USA). He was the senior coeditor of the Contemporary Economic Policy (a publication of the Western Economic Association) till 2010, and was re-appointed as the Specialized Co-Editor of the Contemporary Economic Policy in 2014. He has served as an Associate Editor for Economic Modeling since 2018, and on the editorial board of numerous economic journals.

He has been a visiting professor at Purdue University, Soochow University (Taiwan), and UCLA. He has been a Research Fellow at the Teaching and Learning Institute (USA), and the China Enterprise Institute (Taiwan). He is a Visiting Professor at Huazhong University of Science and Technology, University Fellow Professor at Nankai University, Adjunct Chair Professor at Jinan University, among others.

Dr. Hou has been the keynote speaker (either at the opening ceremony or closing ceremony) at various conferences in the U.S., Germany, France, Czech Republic, Japan, and China. He has published extensively in refereed journals in North America, Europe, and in Asia; and contributed Chapters to many books. His research focuses on the Chinese Economy (Labor, Aging, Trade, and Political Economy), Labor Economics, International Trade/Finance, and Economic History. His most recent interest has shifted to environment, sustainability, and finance.

## Tony Fang



Tony Fang is a full professor and the Stephen Jarislowsky Chair at Memorial University of Newfoundland. He is also the J. Robert Beyster Faculty Fellow at Rutgers University and sits on a World Bank's Expert Advisory Committee on Migration and Development. Previously he taught at York University in Toronto, I. H. Asper School of Business at University of Manitoba and Monash Business School in Melbourne, Australia. He served as the President of the Chinese Economists Society (2012-13) and was a visiting professor at Harvard University, NBER, and Wharton School of Business. Professor Fang received a PhD in Industrial Relations and Human Resource Management from the University of Toronto.

Dr. Fang has published in leading economics and management journals including Strategic Management Journal, Journal of World Business, International Journal of Human Resource Management, Canadian Journal of Economics, Canadian Public Policy, The World Economy, China Economic Review, Industrial and Labor Relations Review (Cornell), Industrial Relations (Berkeley), British Journal of Industrial Relations (LSE), and Relations Industrielles/Industrial Relations. He has also received 15 research awards from SSHRC and five research grants HRSDC, totaling \$4 million.

# Conference Program

Thursday July 7<sup>th</sup>, 2022

9:00-10:00	<b>Registration</b>	IQS Main Building Lobby
10:00-10:30	<b>Welcome Address</b>	Sala Multimedia
10:30-11:30	<b>Keynote Speech I</b>	Sala Multimedia
11:30-12:00	<b>Coffee Break</b>	Sala Polivalent
12:00-13:30	<b>Roundtable Session</b>	Sala Multimedia
13:30-15:00	<b>Lunch</b>	IQS Cafeteria
15:00-16:30	<b>Parallel Session I</b>	a(1505), b(1507), c(1508)
16:30-17:00	<b>Coffee Break</b>	5 <sup>th</sup> Floor Lobby
17:00-18:30	<b>Parallel Session II</b>	a(1507), b(1508)
20:00-22:30	<b>Conference Dinner</b>	<b>Restaurante Barceloneta</b>

Friday July 8<sup>th</sup>, 2022

9:00-10:30	<b>Parallel Sessions III</b>	a(1505), b(1507) , c(1508)
10:30-11:00	<b>Coffee Break</b>	Multimedia Hall
11:00-12:00	<b>Keynote Speech II</b>	Sala Multimedia
12:00-12:30	<b>Coffee Break</b>	Multimedia Hall
12:30-13:30	<b>Keynote Speech III</b>	Sala Multimedia
13:30-13:45	<b>Closing Ceremony</b>	Sala Multimedia
13:45-15:30	<b>Farewell Lunch</b>	Courtyard



## Plenary Sessions

Thursday July 7, 2022	
10:00-10:30	<b>Welcome Address</b> <b>Speakers:</b> Octasiano M. Valerio Mendoza (Universitat Ramon Llull) Salvador Borrós Gómez (Director, Institut Quimic de Sarria, Universitat Ramon Llull) Carles Malet Falcó (Assistant Director of Strategy and Business, IQS School of Management, Universitat Ramon Llull) Yizhe Dong (University of Edinburgh Business School)
10:30-11:30	<b>Keynote Speech I: Human Capital in China</b> <b>Chair:</b> Octasiano M. Valerio Mendoza (Universitat Ramon Llull) <b>Speaker:</b> Barbara Fraumeni (NBER & Central University of Finance and Economics)
12:00-13:30	<b>Roundtable Session: Understanding China's economy: achievements and challenges ahead</b> <b>Chairs:</b> Amadeo Jensana (Economic Program Director, Casa Asia) Octasiano M. Valerio Mendoza (Universitat Ramon Llull) <b>Speakers:</b> Barbara Fraumeni (NBER & Central University of Finance and Economics) Jack Hou (California State University, Long Beach) Tony Fang (Memorial University of Newfoundland)
Friday July 8, 2022	
11:00-12:00	<b>Keynote Speech II: China's Success and Current Obstacles: History and Future</b> <b>Chair:</b> Mihály Tamás Borsi (Universitat Ramon Llull) <b>Speaker:</b> Jack Hou (California State University, Long Beach)
12:30-13:30	<b>Keynote Speech III: Chinese Economic Slowdown and New Sources of Economic Development</b> <b>Chair:</b> Flavio Comim (Chair of Ethics, Universitat Ramon Llull) <b>Speaker:</b> Tony Fang (Memorial University of Newfoundland)
13:30-13:45	<b>Closing Ceremony</b> <b>Speakers:</b> Flavio Comim (Chair of Ethics, Universitat Ramon Llull) Mihály Tamás Borsi (Universitat Ramon Llull) Octasiano M. Valerio Mendoza (Universitat Ramon Llull)

## Parallel Sessions

### **Session I-a: Internal Migration**

**Room: 1505 (15:00-16:30)**

**Chair:** Yunzi He (University of Bristol)

#### **The relationship between internal migration and structural change in China**

Presenter: Yi Wang (Politecnico di Milano)

Discussant: Huaxin Wanglu (Universitat Ramon Llull)

#### **Job Prospects and Internal Migration in China**

Presenter: Huaxin Wanglu (Universitat Ramon Llull)

Discussant: Yunzi He (University of Bristol)

#### **Learning Disparity between Migrant and Local Children: Evidence from Two Cities in China**

Presenter: Yunzi He (University of Bristol)

Discussant: Yi Wang (Politecnico di Milano)

### **Session I-b: Financial Development I**

**Room: 1507 (15:00-16:30)**

**Chair:** Richard Burdekin (Claremont McKenna College)

#### **Optimal Central Banking Policies: Envisioning the Post-Digital Yuan Economy with Loan Prime Rate-setting**

Presenter: Chunping Liu (Nottingham Trent University)

Discussant: Paul Wohlfarth (SolBridge International School of Business)

**Drivers of Bank Loan Growth in China**

Presenter: Paul Wohlfarth (SolBridge International School of Business)

Discussant: Richard Burdekin (Claremont McKenna College)

**Quantifying China's Financial Reach Up Through the Pandemic: The African Experience**

Presenter: Richard Burdekin (Claremont McKenna College)

Discussant: Chunping Liu (Nottingham Trent University)

**Session I-c: Human Capital**

**Room: 1508 (15:00-16:30)**

**Chair:** Mihály Tamás Borsi (Universitat Ramon Llull)

**Are Grandparents a Good Substitute for Parents as the Primary Caregiver? The Impact of Grandparents on Children's Academic Performance**

Presenter: Cynthia Bansak (St. Lawrence University)

Discussant: Francisco Javier Rodriguez Roman (Università degli Studi di Cagliari)

**The Sex Ratio, Marriage and Bargaining: A Look at China**

Presenter: Francisco Javier Rodriguez Roman (Università degli Studi di Cagliari)

Discussant: Cynthia Bansak (St. Lawrence University)

**Session II-a: Economic Development**

**Room: 1507 (17:00-18:30)**

**Chair:** Yijiang Wang (Cheung Kong Graduate School of Business)

**China's Growth Accounting**

Presenter: Shen Xuemei (Ritsumeikan University)

Discussant: Juan Felipe Santos Marquez (Technische Universität Dresden)

**When regions grow Solo(w): Neoclassical convergence and spatial filtering across Chinese provinces**

Presenter: Juan Felipe Santos Marquez (Technische Universität Dresden)

Discussant: Yijiang Wang (Cheung Kong Graduate School of Business)

**The Nature of the Market**

Presenter: Yijiang Wang (Cheung Kong Graduate School of Business)

Discussant: Shen Xuemei (Ritsumeikan University)

**Session II-b: Labor Market**

**Room: 1508 (17:00-18:30)**

**Chair:** Ping Hua (Université Paris Nanterre)

**Chinese economy outperformed in the context of unprecedented challenges**

Presenter: Andrei Radulescu (Institute for World Economy of the Romanian Academy)

Discussant: Da Gong (University of California)

**Cost of Zero-Covid: Effects of Anti-contagious Policy on Labor Market Outcomes in China**

Presenter: Da Gong (University of California)

Discussant: Ping Hua (Université Paris Nanterre)

**Impact of global value chains' participation and domestic consumption demand on manufacturing employment in China**

Presenter: Ping Hua (Université Paris Nanterre)

Discussant: Andrei Radulescu (Institute for World Economy of the Romanian Academy)

**Session III-a: Sustainable Development**

**Room: 1505 (9:00-10:30)**

**Chair:** Yaoqi Zhang (Auburn University)

**Black gold and green growth – environmental justice in China's coal-based economy**

Presenter: Bowen Gu (Universitat Autònoma de Barcelona)

Discussant: Fan Li (Huazhong Agricultural University)

**A progressive gradualism approach of China's agricultural mechanization**

Presenter: Fan Li (Huazhong Agricultural University)

Discussant: Yaoqi Zhang (Auburn University)

**Small is Beautiful: Small-Scale Household-Based Agricultural Development in China**

Presenter: Yaoqi Zhang (Auburn University)

Discussant: Bowen Gu (Universitat Autònoma de Barcelona)

**Session III-b: Human Development**

**Room: 1507 (9:00-10:30)**

**Chair:** Andrei Radulescu (Institute for World Economy of the Romanian Academy)

**Income inequality and well-being in China**

**Presenter:** Ruixue Feng (University College Cork)

**Discussant:** Flavio Comim (Universitat Ramon Llull)

**Valuing Children in China: Parents' Perceptions, Spending Priorities and Children's Capabilities**

**Presenter:** Flavio Comim (Universitat Ramon Llull)

**Discussant:** Ruixue Feng (University College Cork)

**Session III-c: Financial Development II**

**Room: 1508 (9:00-10:30)**

**Chair:** Mònica Martínez Blasco (Universitat Ramon Llull)

**The Role of Financial Development in Consumption Inequality: Evidence from China**

**Presenter:** Samuel Jung (State University of New York)

**Discussant:** Mònica Martínez Blasco (Universitat Ramon Llull)

**Information disclosure and shareholder meetings in China: Have changes in Company Law increased its informational content?**

**Presenter:** Mònica Martínez Blasco (Universitat Ramon Llull)

**Discussant:** Tinghua Duan (IESEG School of Management)

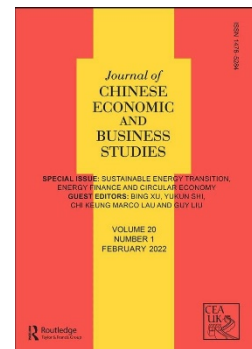
**Returnee CEOs under Weak Legal Institutions: Evidence from China**

**Presenter:** Tinghua Duan (IESEG School of Management)

**Discussant:** Samuel Jung (State University of New York)



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